

## PRESS RELEASE

## ERSE imposed fines of 115,980 euros in the 1st quarter of 2025 and opened 50 administrative offence proceedings

In 1st quarter of 2025, ERSE - Entidade Reguladora dos Serviços Energéticos (Energy Services Regulatory Authority) handed down 13 fines, totalling 115,980.00 euros. The decisions were not contested by the defendants and the respective amounts were paid.

Of the cases decided by ERSE in the 1st quarter of this year, the following convictions stand out:

- Gold Energy Comercializadora de Energia, S.A., which was sentenced to a single fine of
  €180,000, reduced to €90,000 in settlement, for negligently committing 25
  administrative offences, as a market electricity and natural gas supplier, for failing to
  provide information to customers, incorrect parameterisation of billing elements,
  switching supplier without the express authorisation of customers to do so and unfair
  commercial practices;
- The conviction of 11 companies with petrol stations under the Legal Regime of the Complaints Book and the Regime of Economic Administrative Offences, namely for the untimely submission of the Complaints Book sheet to the competent authority, which led to the payment of fines totalling 20,980.00 euros.

During this 1st quarter, 50 administrative offence proceedings were opened, the indications of which resulted from ERSE's supervisory actions and complaints from external entities.

Lisbon, 15th April 2025