

COMMUNICATION OF 30TH PRE AUCTION RESULTS

Hereby and under the provision 1.b of Article 239 of Commercial Relations Code (RRC) and the rules approved by the ERSE's Directive nr. 5/2011, ERSE communicates that the **30th PRE Auction** of electricity acquired by the last Resort Supplier to Special Regime generators delivered the following results:

30th PRE Auction took place at **20/3/2019** in the Derivatives' Market of MIBEL managed by OMIP – Operador do Mercado Ibérico de Energia (Pólo Português), S.G.M.R., S.A., according to specific Auction conditions defined and published by ERSE in its website in **6/3/2019** and **18/3/2019**.

For the **30th PRE Auction** the following specific conditions were set:

AUCTIONED CONTRACTS

Contract	Type	Maturity and delivery period	Nr. of hours	Volume (nr. of contracts)	Volume of energy (MWh)	Reserve price (€/MWh)	Restrictions
FPB Q2-19	Baseload	Quarterly, quarter 2 of 2019	2184	200	436.800	48,53	125 contracts / participant
FPB Q3-19	Baseload	Quarterly, quarter 3 of 2019	2208	200	441.600	51,59	125 contracts / participant

Contract volume (number) auctioned is equivalent to **878.400 MWh**. The reserve price weighted average was **50,07 €/MWh**.

The bids in the auction delivered the following results:

RESULTS

Contract	Volume (nr. of contracts)	Volume of energy (MWh)	Allocation ratio (%)	Settlement price (€/MWh)	Nr. of participants	Nr. of participants with allocated volume	Nr. of rounds
FPB Q2-19	200	436.800	100,0	48,88	12	8	3
FPB Q3-19	200	441.600	100,0	51,94	12	6	3

A total number of **12 participants** placed valid bids in the **30th PRE Auction**, corresponding to **2.988.048 MWh** of electricity demand in the auction. Weighted average of initial bids was **50,00 €/MWh**.

Total volume allocated in the **30th PRE Auction** is equivalent to **878.400 MWh**. Weighted average of settlement price was **50,42 €/MWh**.

The allocation ratio of the **30th PRE Auction** was **100,0%** of total energy volume auctioned.

ERSE

Lisboa, 22/3/2019

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