

# COMUNICADO

## 32<sup>TH</sup> PRE AUCTION

### COMMUNICATION OF RESULTS

Hereby and under the provision of Article 168 of Commercial Relations Code (RRC) and the rules approved by the ERSE's Directive nr. 11/2019, ERSE communicates that the **32<sup>th</sup> PRE Auction** of electricity acquired by the last Resort Supplier to Special Regime generators delivered the following results:

**32<sup>th</sup> PRE Auction** took place at **19/09/2019** in the Derivatives' Market of MIBEL managed by OMIP – Operador do Mercado Ibérico de Energia (Pólo Português), S.G.M.R., S.A., according to specific Auction conditions defined and published by ERSE in its website in **5/09/2019**.

For the **32<sup>th</sup> PRE Auction** the following specific conditions were set:

## Auctioned Contracts

Contract	Type	Maturity and delivery period	Nr. of hours	Volume (nr. of contracts)	Volume of energy (MWh)	Reserve price (€/MWh)	Restrictions
FPB Q4-19	Baseload	Quarterly, quarter 4 of 2019	2209	195	430.755	54,00	120 contracts / participant
FPB YR-20	Baseload	Annual, year 2020	8784	120	1.054.080	54,00	70 contracts / participant
FPB Q1-20	Baseload	Quarterly, quarter 1 of 2020	2183	195	425.685	55,45	120 contracts / participant

Contract volume (number) auctioned is equivalent to **1.910.520 MWh**. The reserve price weighted average was **54,32 €/MWh**.

## Mini Contracts

Contract	Type	Maturity and delivery period	Nr. of hours	Volume (nr. of contracts)	Volume of energy (MWh)	Restrictions
Mini Swap PTEL Q4-19	Baseload	Quarterly, quarter 4 of 2019	2209	50	11.045	According ERSE's Directive 11/2019, article 11, number 3
Mini Swap PTEL YR-20	Baseload	Annual, year 2020	8784	50	43.920	
Mini Swap PTEL Q1-20	Baseload	Quarterly, quarter 1 of 2020	2183	50	10.915	

The bids in the auction delivered the following results:

#### Auctioned Contracts Results

Contract	Volume (nr. of contracts)	Volume of energy (MWh)	Allocation ratio (%)	Settlement price (€/MWh)	Nr. of purchase participants	Nr. of purchase participants with allocated volume	Nr. of rounds
FPB Q4-19	195	430.755	100	55,30	10	6	6
FPB YR-20	120	1.054.080	100	55,65	11	6	8
FPB Q1-20	195	425.685	100	57,10	10	9	6

A total number of **11 participants** placed valid purchase bids in the **32<sup>th</sup> PRE Auction**, corresponding to **6.412.476 MWh** of electricity demand in the auction [sum of the equivalent energy of all offers in the first auction round of each contract]. Weighted average of initial purchase bids was **54,34 €/MWh**.

Total volume allocated in the **32<sup>th</sup> PRE Auction** is equivalent to **1.910.520 MWh**. Weighted average of settlement price was **55,89 €/MWh** [average settlement price of each contract auctioned weighted by the allocated volume of energy].

## Mini Contracts Results

Contract	Volume (nr. of contracts)	Volume of energy (MWh)	Allocation ratio (%)	Nr. of purchase participants	Nr. of purchase participants with allocated volume
Mini Swap PTEL Q4-19	0	0	0	1	0
Mini Swap PTEL YR-20	0	0	0	3	0
Mini Swap PTEL Q1-20	0	0	0	0	0

A total number of **3 participants** placed valid purchase bids, corresponding to **19.777 MWh**. These purchase bids weighted average price was **54,66 €/MWh**.

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