

Specific Conditions for the 6th Special Regime Energy Release Auction

Under the provision 1.b of Article 239 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 5/2011, the **6th release auction** of electricity acquired by the last Resort Supplier to Special Regime generators (**6th PRE Release Auction**) will follow the specific conditions bellow:

- 1. Auction date:** The auction for each of **Future contract** mentioned bellow will occur on **21/03/2013**, from **9:30h GMT** on (10:30h CET).
- 2. Contracts auctioned:** In the **6th PRE Release Auction** the following standardized contracts listed in OMIP are open to auction trading:
 - **FPB Q2-13**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **2nd Quarter of 2013** and notional value of **2184 MWh**;
 - **FPB Q3-13**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **3rd Quarter of 2013** and notional value of **2208 MWh**.
- 3. Volumes:** Volumes for each contract mentioned above to be auctioned are set as follows:
 - **FPB Q2-13 – 200 contracts**, equivalent to **436 800 MWh**;
 - **FPB Q3-13 – 200 contracts**, equivalent to **441 600 MWh**.
- 4. Reserve Price:** Reserve price for each contract mentioned above to be auctioned are set as follows:
 - **FPB Q2-13 – 42,50 €/MWh**;
 - **FPB Q3-13 – 51,95 €/MWh**.
- 5. Restrictions to participants:** The **6th PRE Release Auction** to take place at **21/03/2013** is subjected to the following restrictions under the rules approved by ERSE's Directive nr. 5/2011:
 - **FPB Q2-13** – volume assigned to each auction participant is limited to a maximum of **125 contracts**;
 - **FPB Q3-13** – volume assigned to each auction participant is limited to a maximum of **125 contracts**.
- 6. Results communication:** According to the rules approved by ERSE's Directive nr. 5/2011, the **6th PRE Release Auction** results will be published by ERSE until **25/03/2013**.

Lisboa, 20/03/2013