

## Specific Conditions for the 1st Special Regime Energy Release Auction

Under the provision 1.b of Article 239 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 5/2011, the **1st release auction** of electricity acquired by the last Resort Supplier to Special Regime generators (**1st PRE Release Auction**) will follow the specific conditions bellow:

- 1. Auction date:** The auction for each of **Future contract** mentioned bellow will occur on **16-16-2011**, from **9:30h GMT** on (10:30h CET).
- 2. Contracts auctioned:** In the **1st PRE Release Auction** the following standardized contracts listed in OMIP are open to auction trading:
  - **FPB Q1-12**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **1st Quarter** of **2012** and notional value of **2183 MWh**.
  - **FPB YR-12**, corresponding to **Future Year baseload** contract with delivery in Portugal in all hours of the Year **2012** and notional value of **8784 MWh**.
- 3. Volumes:** Volumes for each contract mentioned above to be auctioned are set as follows:
  - **FPB Q1-12 – 200 contracts**, equivalent to **436 600 MWh**.
  - **FPB YR-12– 100 contracts**, equivalent to **878 400 MWh**.
- 4. Reserve Price:** Reserve price for each contract mentioned above to be auctioned are set as follows:
  - **FPB Q1-12 – 51,50 €/MWh**.
  - **FPB YR-12 – 51,00 €/MWh**.
- 5. Restrictions to participants:** The **1st PRE Release Auction** to take place at **16/12/2011** is not restricted to any additional conditions other than those set in the rules approved by ERSE's Directive nr. 5/2011.
- 6. Results communication:** According to the rules approved by ERSE's Directive nr. 5/2011, the **1st PRE Release Auction** results will be published by ERSE until **20/12/2012**.

Lisboa, 15/12/2011