

Specific Conditions for the 29th Special Regime Energy Release Auction

Under the provision 1.b of Article 168 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 5/2011, the **29th release auction** of electricity acquired by the last Resort Supplier to Special Regime generators (**29th PRE Release Auction**) will follow the specific conditions below:

- 1. Auction date:** The auction for each of **Future contract** mentioned below will occur on **19/12/2018**, from **9:30h GMT** on (10:30h CET).
- 2. Contracts auctioned:** In the **29th PRE Release Auction** the following standardized contracts listed in OMIP are open to auction trading:
 - **FPB YR-19**, corresponding to **Future Year baseload** contract with delivery in Portugal in all hours of the **Year 2019** and notional value of **8760 MWh**;
 - **FPB Q1-19**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **1st Quarter of 2019** and notional value of **2159 MWh**;
 - **FPB Q2-19**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **2th Quarter of 2019** and notional value of **2184 MWh**.
- 3. Volumes:** Volumes for each contract mentioned above to be auctioned are set as follows:
 - **FPB YR-19 – 100 contracts**, equivalent to **876 000 MWh**;
 - **FPB Q1-19 – 300 contracts**, equivalent to **647 700 MWh**;
 - **FPB Q2-19 – 200 contracts**, equivalent to **436 800 MWh**.
- 4. Reserve Price:** Reserve price for each contract mentioned above to be auctioned are set as follows:
 - **FPB YR-19 – 59,70 €/MWh**;
 - **FPB Q1-19 – 59,40 €/MWh**;
 - **FPB Q2-19 – 57,30 €/MWh**.
- 5. Restrictions to participants:** The **29th PRE Release Auction** to take place at **19/12/2018** is subjected to the following restrictions under the rules approved by ERSE's Directive nr. 5/2011:
 - **FPB YR-19** – volume assigned to each auction participant is limited to a maximum of **60 contracts**;
 - **FPB Q1-19** – volume assigned to each auction participant is limited to a maximum of **180 contracts**;
 - **FPB Q2-19** – volume assigned to each auction participant is limited to a maximum of **125 contracts**.

**6. Results
communication:**

According to the rules approved by ERSE's Directive nr. 5/2011, the **29th PRE Release Auction** results will be published by ERSE until **21/12/2018**.

Lisboa, 18/12/2018