

## Specific Conditions for the 4th Special Regime Energy Release Auction

Under the provision 1.b of Article 239 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 5/2011, the **4th release auction** of electricity acquired by the last Resort Supplier to Special Regime generators (**4th PRE Release Auction**) will follow the specific conditions bellow:

- 1. Auction date:** The auction for each of **Future contract** mentioned bellow will occur on **20-09-2012**, from **9:30h GMT** on (10:30h CET).
- 2. Contracts auctioned:** In the **4th PRE Release Auction** the following standardized contracts listed in OMIP are open to auction trading:

  - **FPB Q4-12**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **4th Quarter** of **2012** and notional value of **2209 MWh**;
  - **FPB Q1-13**, corresponding to **Future Quarter baseload** contract with delivery in Portugal in all hours of the **1st Quarter** of **2013** and notional value of **2159 MWh**;
  - **FPB YR-13**, corresponding to **Future Year baseload** contract with delivery in Portugal in all hours of the Year **2013** and notional value of **8760 MWh**.
- 3. Volumes:** Volumes for each contract mentioned above to be auctioned are set as follows:

  - **FPB Q4-12 – 350 contracts**, equivalent to **773 150 MWh**;
  - **FPB Q1-13 – 200 contracts**, equivalent to **431 800 MWh**;
  - **FPB YR-13 – 150 contracts**, equivalent to **1 314 000 MWh**.
- 4. Reserve Price:** Reserve price for each contract mentioned above to be auctioned are set as follows:

  - **FPB Q4-12 – 49,10 €/MWh**;
  - **FPB Q1-13 – 50,90 €/MWh**;
  - **FPB YR-13 – 51,00 €/MWh**.
- 5. Restrictions to participants:** The **4th PRE Release Auction** to take place at **20/09/2012** is subjected to the following restrictions under the rules approved by ERSE's Directive nr. 5/2011:

  - **FPB Q4-12** – volume assigned to each auction participant is limited to a maximum of **250 contracts**;
  - **FPB Q1-13** – volume assigned to each auction participant is limited

to a maximum of **125 contracts**;

- **FPB YR-13**– volume assigned to each auction participant is limited to a maximum of **100 contracts**.

**6. Results  
communication:**

According to the rules approved by ERSE's Directive nr. 5/2011, the **4th PRE Release Auction** results will be published by ERSE until **24/09/2012**.

Lisboa, 19/09/2012