

# COMUNICADO

## 33<sup>ND</sup> SPECIAL REGIME ENERGY RELEASE AUCTION SPECIFIC CONDITIONS

Under the provision of Article 168 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 11/2019, the **33<sup>rd</sup> release auction** of electricity acquired by the Last Resort Supplier to Special Regime generators will follow the specific conditions bellow:

- 1. Auction date**

The auction for each **contract** mentioned bellow will occur on **11/12/2019**, from **10:30h GMT** on (11:30h CET).
- 2. Contracts auctioned**

In the Special Regime generators release auction the following standardized contracts listed on the regulated market managed by OMIP - Operator of the Iberian Energy Market (Portuguese Pole), S.G.M.R., S.A. are open to auction trading:

  - **FPB Q1-20**, corresponding to a **Future Quarter baseload** contract with delivery in Portugal in all hours of the **1<sup>st</sup> Quarter of 2020** and notional value of **2183 MWh**;
  - **FPB Q2-20**, corresponding to a **Future Quarter baseload** contract with delivery in Portugal in all hours of the **2<sup>nd</sup> Quarter of 2020** and notional value of **2184 MWh**;
  - **FPB YR-20**, corresponding to a **Future Year baseload** contract with delivery in Portugal in all hours of the **Year 2020** and notional value of **8784 MWh**.
- 3. Volumes**

Volumes for each contract mentioned above in point 2. to be auctioned are set as follows:

  - **FPB Q1-20** – **200 contracts**, equivalent to **436 600 MWh**;
  - **FPB Q2-20** – **195 contracts**, equivalent to **425 880 MWh**;
  - **FPB YR-20** – **125 contracts**, equivalent to **1 098 000 MWh**.
- 4. Reserve Price**

Reserve price for each contract mentioned above to be auctioned are set as follows:

- FPB Q1-20 – 43,60 €/MWh;
- FPB Q2-20 – 41,40 €/MWh;
- FPB YR-20 – 45,80 €/MWh.

ERSE considers into account the market conditions in defining reserve prices.

## 5. Participants Restrictions

For each contracts to be auctioned mentioned above in point 2. to take place at **11/12/2019** is subjected to the following restrictions under the rules approved by ERSE's Directive nr. 11/2019:

- **FPB Q1-20** – volume assigned to each buyer auction participant is limited to a maximum of **125 contracts**;
- **FPB Q2-20** – volume assigned to each buyer auction participant is limited to a maximum of **120 contracts**;
- **FPB YR-20** – volume assigned to each buyer auction participant is limited to a maximum of **75 contracts**.

## 6. Mini contracts

In the Special Regime generators release auction the following standardized mini contracts listed on the regulated market managed by OMIP - Operator of the Iberian Energy Market (Portuguese Pole), S.G.M.R., S.A. are offered for sale by the Last Resort Supplier:

- **Mini Swap PTEL – Q1-20**, corresponding to a **Quarter baseload** contract with delivery in Portugal in all hours of the **1<sup>st</sup> Quarter of 2020** and notional value of **218,3 MWh**;
- **Mini Swap PTEL – Q2-20**, corresponding to a **Quarter baseload** contract with delivery in Portugal in all hours of the **2<sup>nd</sup> Quarter of 2020** and notional value of **218,4 MWh**;
- **Mini Swap PTEL - YR-20**, corresponding to a **Year baseload** contract with delivery in Portugal in all hours of the **Year 2020** and notional value of **878,4 MWh**.

## 7. Mini contracts Volumes

Volumes for each contract mentioned above in point 6. to be auctioned are set as follows:

- **Mini Swap PTEL – Q1-20 - 50 contracts**, equivalent to **10 915 MWh**;
- **Mini Swap PTEL – Q2-20 - 50 contracts**, equivalent to **10 920 MWh**;
- **Mini Swap PTEL - YR-20 - 50 contracts**, equivalent to **43 920 MWh**.

These volumes are restricted accordingly to ERSE's Directive nr. 11/2019, article 11, number 3.

8. **Results communication** According to the rules approved by ERSE's Directive nr. 11/2019, the **33<sup>rd</sup> Special regime generators release auction** results mentioned in point 2. will be published by ERSE until **13/12/2019**.

Lisbon, 10<sup>th</sup> December 2019