

# Press Release

## CLARIFICATION

### ERSE opinion on the "PDIRD-E 2024" proposal

ERSE - Entidade Reguladora dos Serviços Energéticos (Energy Services Regulatory Authority) clarifies that the tariff impact on final sales price to domestic consumers resulting from the proposed Development and Investment Plan for the National Distribution Network (RND) in the electricity sector for the period 2026-2030 (PDIRD-E 2024) will be **0.1 per cent (annual average variation) between 2025 and 2030**.

The PDIRD-E 2024 proposal on which ERSE issued its [opinion](#) on 10 April 2025 presents an investment scenario for the five-year period of 1 607.6 million euros.

This investment plan makes it possible to respond to the challenges posed by the energy transition, in line with European Union guidelines and the National Energy and Climate Plans, which aim to deepen the electrification of society and the utilisation of distributed energy resources, particularly production from renewable energy sources, towards a carbon-neutral society by 2050.

One of the main pillars of this proposal, on a total of around 700 million euros, is the gradual renewal of network assets, many of which are at the end of their useful lifespan and have been in operation for more than 40 years. This is an essential condition for ensuring the safe and efficient operation of the network, with adequate quality of service.

On the other hand, in order to avoid a peak in investment with a massive replacement of these assets, the RND operator has opted for a strategy of phased renewal over time, thus mitigating the tariff impact that would result from this concentration of investment in urgent replacement of assets.

Although the proposed investment is to be made over the next five years, it will address not only the short-term needs of the networks - such as connecting more renewable production and supplying new industrial consumers - but also the future needs, in line with the national ambition in terms of energy and climate policy.

With regard to tariff impacts, it should be emphasised that, in the ERSE opinion, the impact in terms of final sales price to end customers, forecasted for 2030 in comparison to 2025, represents an annual average variation between 0.0 % and 0.2 % for the various customer segments ("ERSE Central Scenario" in table 6-5 of the Opinion, copied below).

**Table 6-5 - Tariffs impact, annual average variation (%), 2030 to 2025**

Tariffs	Tariffs impact, annual average variation (%), 2030 to 2025		
	Consumption: ERSE Superior Scenario	Consumption: ERSE Central Scenario	Consumption: ERSE Inferior Scenario
<b>Use of the Distribution Network HV/MV</b>	<b>1,6%</b>	<b>2,3%</b>	<b>2,7%</b>
<b>Network access tariffs</b>	<b>0,2%</b>	<b>0,3%</b>	<b>0,4%</b>
EHV	0,2%	0,3%	0,3%
HV	0,5%	0,7%	0,8%
LV	0,2%	0,2%	0,3%
StLV	0,2%	0,2%	0,3%
<b>Final Prices</b>	<b>0,1%</b>	<b>0,1%</b>	<b>0,2%</b>
EHV	0,0%	0,0%	0,1%
HV	0,1%	0,2%	0,3%
LV	0,1%	0,1%	0,1%
StLV	0,1%	0,1%	0,1%

This variation, representing an **accumulated 0.7 per cent over** the five-year period as a whole, could still be mitigated if demand proves to be higher than the scenarios adopted up to 2030, such as a faster pace of electrification in society in the medium term.

Next year, 2026, will see the start of a new regulatory period, and as usual, the rules for determining the allowed revenues from regulated activities will be reviewed through a public consultation process that will be launched shortly. This will provide an opportunity to smooth the tariff impacts of these investments over the course of the regulatory period, in line with the table above.

Furthermore, this variation does not take into account price changes in the other components that make up the final price for customers. In the period under analysis, decreases are expected in the extra costs of Generation with Guaranteed Remuneration, as well as a decrease in the price of energy on the wholesale markets, if there are no extraordinary emerging situations deriving from the international geopolitical context, which could help mitigate the increases estimated in ERSE's Opinion.

The final version of the PDIRD-E 2024 proposal will have to be submitted by the RND operator to the Grantor for approval.

[Access the Opinion](#)

Lisbon, 16th April 2025