

## Press Release

## ERSE publishes its opinion on "PDIRT-E 2024" proposal

ERSE - Entidade Reguladora dos Serviços Energéticos (Energy Services Regulatory Authority) published its opinion on the proposal for the Development and Investment Plan for the National Transmission Network in the electricity sector for the period 2025-2034 (PDIRT-E 2024), drawn up by the network operator (TSO).

In overall terms, at full cost, the "PDIRT-E 2024" proposal presents an investment scenario for the ten-year period, 2025 to 2034, for a total amount of 1 691 million euros, of which 705 million euros to be completed by 2029.

ERSE considers that, overall, the "PDIRT-E 2024" proposal drawn by the TSO reflects the current needs of the National Transmission Network. ERSE does not question the need for these investments. However, ERSE recommends that prior to the approval of PDIRT-E 2024, TSO should update the system needs, given the pace of implementation of projects already approved in the past.

In ERSE's Central Scenario for Electricity Demand<sup>1</sup>, the investment in the PDIRT-E 2024, to be completed by 2029, represents, in terms of tariff impacts on final sales prices to end customers, an average annual variation of +0.1 percentage points (p.p.), compared with a base case <sup>2</sup>. Bearing in mind that PDIRT-E is updated every two years, the investment amounts proposed for the second five-year period (2030 – 2034) will be revisited, and may change, in order to be better adjusted to the networks and system's needs.

These variations in sales prices to end customers are of relatively low value, and can still be mitigated if demand proves to be higher than the scenarios adopted until 2029, such as a faster pace, in the medium term, of the electrification of society. In addition, this variation does not take into account price changes of the other components in the final price of customers. In the period under review, reductions in production surplus costs with guaranteed remuneration are expected, as a result of the end of these historic contracts, which may contribute to mitigate the small variations identified in ERSE's Opinion.

<sup>&</sup>lt;sup>1</sup> Scenario that considers an annual average growth of 1.7%, between 2025 and 2029.

 $<sup>^2</sup>$  Scenario that includes the investments approved in PDIRT-E 2017, PDIRT-E 2021 and other approved investments, to be transferred to operation by 2029.



It is now up to the network operator to consider the recommendations of ERSE's Opinion, as well as the comments received during ERSE's Public <u>Consultation No. 128</u>, in the final version of the PDIRT-E proposal to be submitted to the Grantor for approval.

The current proposal is the first exercise in drawing up a PDIRT-E under the terms of Decree-Law no. 15/2022, of January 14, which within the Legal Framework for Territorial Management assigns a nature of a sectoral programme to the instruments for planning the public service electricity network.

Access the Opinion

Lisbon, 30<sup>th</sup> June 2025